



ROLE OF COOPERATIVE BANKS IN INDIA

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Abstract:

Banking endeavour has satisfied wonders for the sector economy. The straightforward looking machine of tolerating plutocrat deposits from saviours conjointly progressing the same plutocrat to borrowers, keeping money effort energizes the deluge plutocrat. This in turn grants the frugality to develop. Interior the nonappearance of managing an account endeavour, mon related investment funds would sit down. Sit still in our homes, the marketers might now not be in a position. Move forward the plutocrat, ordinary individuals advertising for a modern auto. The authorities of India begun the collaborative development of India in 1904. Also the authorities as a result decided to grow the cooperatives as the group manager to assault the issue usury and peaceful duty, which has come a revile Populace. In any such circumstance collaborative banks work as a balance middle.

Keywords: GDP, Economic Advancement, Rural Development, Atmanirbhar Bharat, Skills.

Introduction:

Co-operative banks are small-sized gadgets structured within the co-operative zone which work together in urban and no urban regions. Those banks are verifiably cantered on communities, localities and work put organizations and they essential loan to small borrowers and organizations. The term urban Co-operative Banks, in spite of the fact that now not authoritative portrayed, alludes to number one cooperative banks found in urban and semi-city locales. Those banks, until 1996, may not be the easiest loan for non-agricultural capacities. As at allow up-March 2011, there have been 1,645 Cooperative banks running within the USA, of which lion's share had been non-scheduled banks. In addition, while larger part of the Cooperative banks were operating inside a single kingdom, there were 42 Cooperative banks having operations in numerous state. Indeed as to co-operative banks in rural regions especially back rural basically based exercises along with farming, animals, dairy incubator, individual fund, etc.

Purpose of the Study

- To know the loaning pattern of Cooperative banks in India.
- To degree and look at the proficiency of Cooperative Banks of India.
- To watch the impact of effectiveness of the Cooperative Banks.
- To imply the perfect measures to progress the performance of the Cooperative banks.

Methodology

The present deals with the Primary and Secondary Data. The primary data has been collected from the use of questionnaire and secondary data have been collected from the News Papers, Journals and Books.

Sampling

For the study purpose the required information have been collected from the 50 customers of the Cooperative banks of Latur City.

Literature Review

Bhaskaran and Josh (2000):

He concluded that the healing overall execution of co-operative credit teach keeps to unsatisfactory which contributes to the development of NPA indeed after the presentation of prudential arrangements. They counselled legislative and approach



medicines to form co-operative credit institutions more proficient, effective and beneficial commerce enterprise in music with forceful commerce managing an account.

Singh and Singh (2006):

He studied the budget administration within the Area critical Co- operative Banks of Punjab with specific association with the assessment of financial margin. It cited that distant higher share of possess budget and the recuperation stresses have brought about in the multiplied edge of the central Co-operative Banks and in this way had a greater arrangement for non-acting assets.

Campbell (2007):

He centered on the relationship between nonperforming advances and bank disappointment and contended for a capable bank bankruptcy law for the anticipation and control of NPI for developing and transitional economies as those were enduring extreme problems due to NPI.

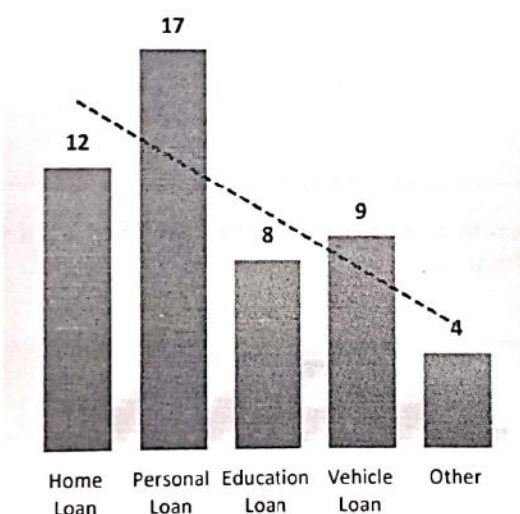
Customer's preference for the Loan

Type of Loan	No. Of Respondent	%
Home Loan	12	24
Personal Loan	17	34
Education Loan	08	16
Vehicle Loan	09	18
Other	04	8
Total	50	100

(Source: Primary Data, 2020-21)

From the Present study it is clear that majority of the respondents have taken personal loans & home loans and less respondents prefer educational and vehicle loans.

Customer's preference for the Loan



(Source: Primary Data, 2020-21)

Range of the Loan Taken

Range of the Loan	No. Of Respondent	%
Less than 20000	22	44
20000-30000	12	24
30000-40000	8	16

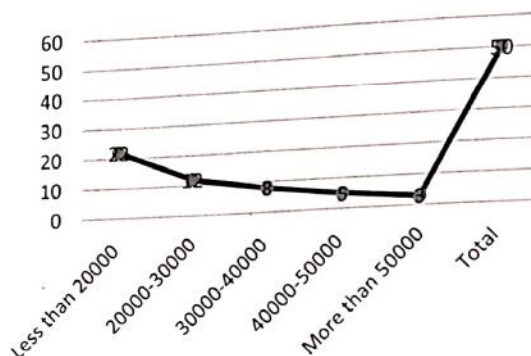


40000-50000	5	10
More than 50000	3	6
Total	50	100

(Source: Primary Data, 2020-21)

From the Present study it is clear that majority of the respondents have taken loan below Rs. 20000 and less respondents have taken loan more than Rs. 50,000.

Range of the Loan Taken



(Source: Primary Data, 2020-21)

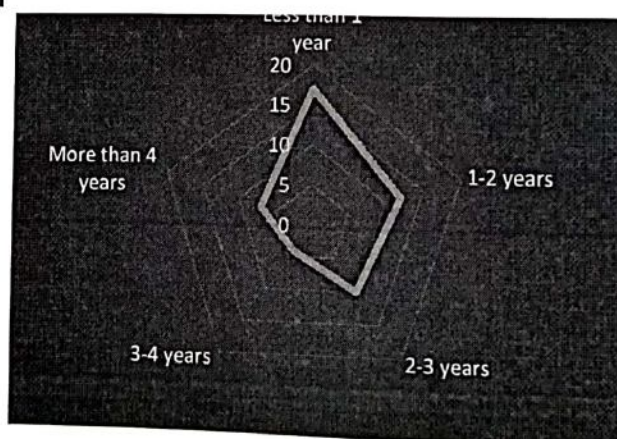
Term preferred for Loan taken

Term of the Loan	No. Of Respondent	%
Less than 1 year	17	34
1-2 years	12	24
2-3 years	10	20
3-4 years	4	8
More than 4 years	7	14
Total	50	100

(Source: Primary Data, 2020-21)

From the Present study it is clear that majority of the respondents have preferred less than 1 year term for repayment and less respondents have preferred 3-4 years for repayment.

Term preferred for Loan taken



(Source: Primary Data, 2020-21)



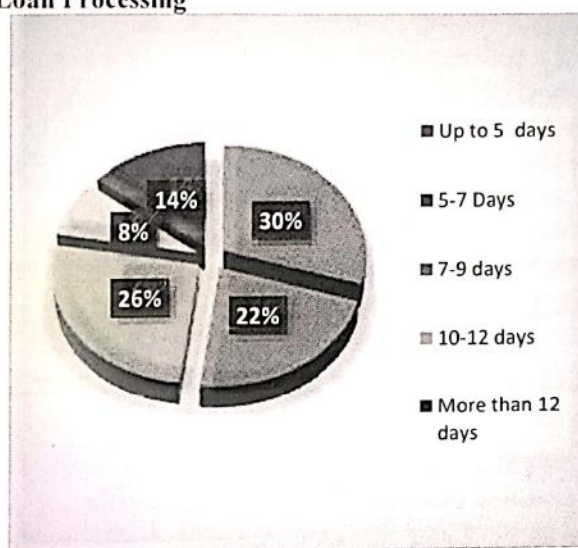
Average time taken by bank for Loan Processing

Avg. Time	No. Of Respondent	%
Up to 5 days	17	34
5-7 Days	12	24
7-9 days	10	20
10-12 days	4	8
More than 12 days	7	14
Total	50	100

(Source: Primary Data, 2020-21)

From the Present study it is clear that majority of the respondents have replied that their loan was sanctioned by the bank within 5 days and less number of respondents have replied that their loan was sanctioned between 10-12 days.

Average time taken by bank for Loan Processing



(Source: Primary Data, 2020-21)

Ranking for the service provided

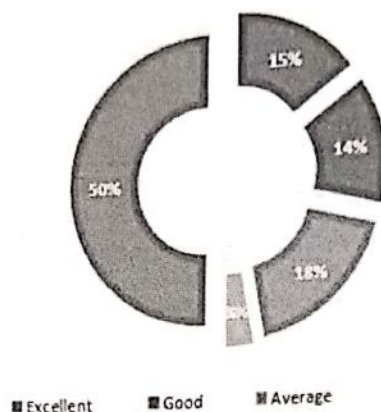
Avg. Time	No. Of Respondent	%
Excellent	15	30
Good	14	28
Average	18	36
Poor	3	6
Worst	0	0
Total	50	100

(Source: Primary Data, 2020-21)

From the Present study it is clear that majority of the respondents have replied that they got excellent service from the bank and less number of respondents have replied that the service provided was poor.



Ranking for the service provided



(Source: Primary Data, 2020-21)

Findings of the Study

- Majority of the respondent were having home loan and personal loan from the bank.
- Most of the people preferred to take short term loan from the bank.
- The cooperative bank has followed the simple procedure to sanction loan.
- Easy repayment formalities are offered by the bank.
- Good services provided by the Cooperative bank to its customers.
- Customers are found pleased with the Cooperative banking services.

Conclusion

The banks should provide banking services by the use of modern techniques. The banks should plan to introduce the attractive schemes to catch new customers. The banks should plan for the offering of Modern services to the more number of people through branches expansion. The banks should improve the customer's services by the application of Modern techniques.

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